



## PRESS RELEASE

### INDOSAT PIONEERED IN ISSUING THE FIRST SHARIA BOND IN INDONESIA IN THE YEAR 2002

Jakarta, January 16, 2007 – PT Indosat Tbk (“Indosat”) was the first company to issue Sharia Bond in Indonesia in the year 2002 through Mudharabah Sharia Bond. Indosat also issued Sharia Bond Ijarah I and Ijarah II during the year 2005 and 2007. As Sharia business performer, Indosat participate in Sharia Economic Festival Exhibition 2008 which will take place in Jakarta on January, 16-20, 2008.

“We believe that sharia market is a potential financing resources for corporation. We utilized this advantages by issuing 3 Indosat sharia bonds. For the future, Indosat has commitment to continue support the development and building the sharia economic based, which has a bright future in Indonesia,” said Fadzri Sentosa, Director of Jabotabek and Corporate Sales Indosat.

In the year 2002 Indosat pioneered in issuing Mudharabah Sharia Bonds amounting Rp175 billion as one of the financing method to fulfill investment in the telecommunication sector, and had been fully repaid by the company in year 2007. This was continued by issuing Ijarah I Sharia Bond in year 2005 amounting Rp 285 billion and Ijarah II Sharia Bond in year 2007 amounting Rp 400 billion. Currently, both Ijarah Sharia Bonds are still being traded.

Indosat is also a listed company as Sharia company category according to Jakarta Islamic Index (JII) published by Jakarta Stock Exchange (now Indonesian Stock Exchange) since 2005. JII (LQ30) is an index combined of 30 companies in the category of company practicing sharia practices and other criteria including the company financial performance.

“Our commitment in developing the sharia economic is also being implemented by providing Islamic information/content services. In this festival, Indosat will work with sharia banks to provide M-Banking service through I-Go feature in Indosat cellular products which will be launched this week,” said Fadzri Sentosa closing his statement.

In this Sharia Economic Festival Exhibition, in addition to featuring various information about Sharia Bonds which include the history of sharia bonds issuance, Indosat will also offer its products and services including Islamic content/ information.

#### About Indosat

Indosat is a leading telecommunication and information provider that provides: cellular (Mentari, Matrix and IM3), Multimedia, Data communications and Internet (MIDI), and fixed telecommunication services which comprises of IDD (IDD 001, IDD 008 and FlatCall 01016) and fixed wireless services (StarOne). Indosat's shares are listed on the Jakarta and Surabaya Stock Exchange (JSX: ISAT) and its American Depository Shares are listed on the New York Stock Exchange (NYSE:IIT).

#### **For more information please contact:**

Divisi Investor Relations

Telp : 62-21-3869615

Fax : 62-21-3804045

E-mail : [investor@indosat.com](mailto:investor@indosat.com)

Website : [www.indosat.com](http://www.indosat.com)

Disclaimer :



## **PRESS RELEASE**

*This document contains certain financial information and results of operation, and may also contain certain projections, plans, strategies, and objectives of Indosat, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements are subject to risks and uncertainties that may cause actual events and Indosat's future results to be materially different than expected or indicated by such statements. No assurance can be given that the results anticipated by Indosat, or indicated by any such forward looking statements, will be achieved.*

*This document is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of an offering circular that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of the offering in the United States.*