



Indosat Bond VI and Sukuk Ijarah Indosat III Have Been Listed in the Indonesia Stock Exchange

Jakarta, 11 April 2008. PT Indosat Tbk ("Company") announced that Indosat Bond VI Year 2008 ("Bond") worth of Rp1,080,000,000,000 (one trillion and eighty billion Rupiah) and Indosat Sukuk Ijarah III Year 2008 ("Sukuk") worth of Rp570,000,000,000 (five hundred and seventy billion Rupiah) have been listed in the Indonesia Stock Exchange.

The Bond was offered in two series, Series A amounting to Rp760,000,000,000 (seven hundred and sixty billion Rupiah) with a maturity of five years and a flat coupon rate of 10.25% p.a and Series B amounting to Rp320,000,000,000 (three hundred and twenty billion Rupiah) with a maturity of seven years and a flat coupon rate of 10.80% p.a while the Sukuk with a maturity of five years was offered with ijarah fee of Rp58,425,000,000 (fifty eight billion four hundred and twenty five million Rupiah) p.a.

"We would like to express our gratitude to all parties that has supported Indosat in the issuance of the Bond and Sukuk. As mentioned in the prospectus, the proceed obtained from the offering will be used by Indosat to finance its capital expenditure related to the plan in expanding its telecommunications network through the base station subsystem and transmissions system development," said Kaizad B. Heerjee, Deputy President Director.

PT. Pemeringkat Efek Indonesia ("PEFINDO") as the rating company issued the rating of idAA+; (Double A Plus; Stable Outlook) for the Bond and idAA(sy)+ (Double A Plus; Stable Outlook) for the Sukuk.

Acting as Joint Lead Underwriters are PT Danareksa Sekuritas and PT Mandiri Sekuritas.

About Indosat

Indosat Tbk is a leading telecommunication and information service provider in Indonesia that provides cellular services (Mentari, Matrix and IM3), fixed telecommunication services or fixed voice (IDD 001, IDD 008 and FlatCall 01016, fixed wireless service StarOne and I-Phone). Indosat also provides Multimedia, Internet & Data Communication Services (MIDI) through its subsidiary company, Indosat Mega Media (IM2) and Lintasarta. Indosat also provides 3.5 G with HSDPA technology. Indosat's shares are listed in the Indonesia Stock Exchange (IDX:ISAT) and its American Depository Shares are listed in the New York Stock Exchange (NYSE:IIT).

For further information please contact:

Corporate Secretary
Telp: 62-21-3869614
Fax : 62-21-3804045

Investor Relations
Telp: 62-21-3869615
Fax : 62-21-3804045
Email : investor@indosat.com
Website : www.indosat.com

Disclaimer :

This document contains certain financial information and results of operation, and may also contain certain projections, plans, strategies, and objectives of Indosat, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements are subject to risks and uncertainties that may cause actual events and Indosat's future results to be materially different than expected or indicated by such statements. No assurance can be given that the results anticipated by Indosat, or indicated by any such forward looking statements, will be achieved.

This document is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of an offering circular that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of the offering in the United States.