



## **US\$450 MILLION SYNDICATED TERM LOAN FACILITY FOR PT INDOSAT TBK CLOSES AFTER STRONG OVERSUBSCRIPTION**

*Singapore, 12 June 2008* — PT Indosat Tbk. ("Indosat" or "Company") today announced that the Company signed the agreement for a US\$450 million five year term loan facility (the "Facility") on 12 June 2008. The syndication of the Facility was launched in early May with an initial amount of US\$200 million and a greenshoe of US\$100 million. Indosat subsequently increased the amount to US\$450 million given the strong over-subscription. The proceeds of the Facility will be used for capital expenditure and general corporate purposes.

ING Wholesale Banking and DBS Bank Ltd together act as the Mandated Lead Arrangers and Bookrunners. In addition, the Facility garnered support from 11 international financial institutions from four continents. Export Development Bank of Canada; Sumitomo Mitsui Banking Corporation, Singapore Branch; Commerzbank Aktiengesellschaft, Singapore Branch; Aozora Bank Ltd.; and Natixis, Singapore Branch joined the Facility as Mandated Lead Arrangers. The Bank of Tokyo-Mitsubishi UFJ. Ltd, Jakarta Branch; PT Bank Mizuho Indonesia; and Rabobank International, Singapore Branch participated as Lead Arrangers and PT Bank UOB Indonesia as Arranger, while Bank of China Limited and Chinatrust Commercial Bank joined as Lead Managers.

Johnny Swandi Sjam, President Director of Indosat said: "Indosat is very pleased with the tremendous support received by this syndication and the record time of six weeks within which the transaction was concluded. This represents a strong vote of confidence in Indosat as a leading company in Indonesia".

A spokesman for the Mandated Lead Arrangers stated: "The huge oversubscription of this Facility and the large number of international banks that joined are a true testament of the fundamental strength and market position of Indosat. We are very pleased to have arranged this Facility, which is one of the largest foreign currency denominated syndicated term loan facilities for an Indonesian corporate year to date."

### **About Indosat**

Indosat Tbk is a leading telecommunication and information service provider in Indonesia that provides cellular services (Mentari, Matrix and IM3), fixed telecommunication services or fixed voice (IDD 001, IDD 008 and FlatCall 01016, fixed wireless service StarOne and I-Phone). Indosat also provides Multimedia, Internet & Data Communication Services (MIDI) through its subsidiary company, Indosat Mega Media (IM2) and Lintasarta. Indosat also provides 3.5 G with HSDPA technology. Indosat's shares are listed in the Indonesia Stock Exchange (IDX:ISAT) and its American Depository Shares are listed in the New York Stock Exchange (NYSE:IIT).

For further information please contact:

Corporate Secretary  
Telp: 62-21-3869614  
Fax: 62-21-3804045

Investor Relations  
Telp: 62-21-3869615  
Fax: 62-21-3804045  
Email: [investor@indosat.com](mailto:investor@indosat.com)  
Website: [www.indosat.com](http://www.indosat.com)

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