



## Indosat Expects Operating Revenue of Around Rp 10 trillion for Full Year 2004

Jakarta, 12 January 2004. PT Indosat Tbk ("Indosat") expects operating revenue of Rp 10 trillion for full year 2004. It was stated by Widya Purnama, President Director of Indosat, during the opening ceremony of year 2004 stock trading in Jakarta Stock Exchange. "With expected realization of 2003 revenue of around Rp 8 trillion, and considering the potential growth of cellular customers in 2004, it is expected that the operating revenue for 2004 can grow above 20%. Hence, our expectation to have full year 2004 revenue of around Rp 10 trillion", noted Widya Purnama, President Director of Indosat, "Nevertheless, there are external factors affecting the Company's performance, hence there is no assurance that the realization will be as expected", added Widya Purnama.

"We will report the business and financial results for 2003 in a conference call to be held after the submission of audited financial reports. We hope the business and financial reports in 2003 will be well received by the Company's shareholders", added Widya.

Indosat also recorded that as of 6 January 2004, the number of cellular customers had achieved 6 million comprises Mentari, Matrix, Smart and Bright customers.

Indosat is a leading telecommunication and information provider in Indonesia providing: cellular, fixed telecommunication and multimedia, data communication & internet (MIDI). Until the third quarter 2003, cellular business contributed 60% of Company's operating revenues, IDD (24%) and MIDI & others (16%). Indosat's shares are listed in the Jakarta and Surabaya Stock Exchange (JSX:ISAT) and its American Depository Shares are listed in the New York Stock Exchange (NYSE:IIT).

In November 2003, following the approval from the shareholders, creditors and regulators, the legal merger of Indosat with Satelindo and IM3, the second and fourth GSM operator in Indonesia is finalized. As the surviving entity, Indosat will continue the entire business of Satelindo and IM3.

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