

INDOSAT NET INCOME IN NINE MONTHS 2008 REACHED RP1.47 TRILLION

Jakarta, 21 October 2008. PT Indosat Tbk ("Indosat" or the "Company") announced today its key financial and operational figures for the period ended September 30, 2008 with comparative figures of 2007.

Financial Summary with Yearly Comparison

(for period ended 30 September 2008) (in billion rupiah)

	9M -2007	9M -2008	Change (%)
Operating Revenues	11,880.0	13,648.8	14.9
- Cellular	9,146.4	10,226.0	11.8
- Fixed data (MIDI)	1,568.2	2,121.2	35.3
- Fixed voice	1,165.3	1,301.5	11.7
Operating Expenses	8,675.6	10,315.7	18.9
EBITDA	6,258.3	6,718.9	7.4
Net Income	1,445.1	1,473.1	1.9

Operational Summary with Yearly Comparison

(for period ended 30 September 2008)

	9M -2007	9M -2008	Change (%)
Total cellular subscribers (subs)	22,026,590	35,473,336	61.0
Blended ARPU (in rupiah)	53,421	39,574	(25.9)

"During Ramadhan festive season, the traffic through our network was very robust and this resulted in solid revenues growth for the company in this third quarter. Also, despite record traffic in both voice and sms, Indosat is able to provide the best service to our customers with good network quality", said Johnny Swandi Sjam, President Director Indosat.

Recently, Moody's confirmed its rating of Indosat's Ba1 for local currency and Ba2 for foreign currency ratings with stable outlook. The ratings are reflecting Indosat's established position as Indonesia's second largest cellular operator and Indosat's strong liquidity profile in view of the turbulent times in the financial market.

The company plans to file its un-audited Nine Months 2008 financial statements on 27 October and hold the conference call with financial community one day later.

About Indosat

Indosat Tbk is a leading telecommunication and information service provider in Indonesia that provides cellular services (Mentari, Matrix and IM3), fixed telecommunication services or fixed voice (IDD 001, IDD 008 and FlatCall 01016, fixed wireless service StarOne and iPhone). The company also provides Multimedia, Internet & Data Communication Services (MIDI) through its subsidiary company, Indosat Mega Media (IM2) and Lintasarta. Indosat is also the pioneer in providing postpaid and prepaid 3.5G cellular services using HSDPA technology. And the company's shares are listed in the Indonesia Stock Exchange (IDX:ISAT) and its American Depository Shares are listed in the New York Stock Exchange (NYSE:IIT).

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