



For immediate release:

INDOSAT SUBMITS UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009

Jakarta, 29 October 2009: PT Indosat Tbk (“Indosat” or the “Company”) is pleased to announce that the Company has filed with the appropriate capital market authorities its unaudited financial results for the nine months ended 30 September 2009. A full review of these results is available on the Company’s website at www.indosat.com.

During the nine months ended 30 September 2009, the Company recorded consolidated operating revenue of Rp13.41 trillion and net income of Rp1.45 trillion: reflecting a year-on-year decline of 1.8% and 1.6% respectively. Indosat’s cellular, fixed data (MIDI) and fixed voice businesses now contribute 75%, 15% and 10% respectively to the Company’s consolidated operating revenue.

“During the past nine months we have continued to pursue our strategy of removing lower-value calling card type behaviour from our network. We have made significant progress, removing almost 8 million such customers since the start of the year. Now we are seeing some signs of stabilization in our subscriber base, which ended the period at 28.7 million customers. Even though this base has decreased in volume, we continue to increase the value of the customer base as evidenced by ARPU increasing in Q3 over Q2 2009 by more than 8% building on the 21% increase we achieved in the prior quarter” said Harry Sasongko, President Director and CEO of Indosat.

Fixed data revenue during the nine months to 30 September 2009 increased by 1.5% to Rp2.0 trillion, mainly driven by an increase in demand for corporate data communication services (Multi Protocol Label Switching/MPLS), application services, internet services and other fixed data services. Fixed voice revenue also increased in the same period by 3.3% year-on-year to Rp1.3 trillion, driven by an increase in IDD voice traffic and incoming revenue generated in US dollars.

Consistent with our expansion efforts, operating expenses during the period increased by Rp501.5 billion or 4.9% year-on-year, due mainly to an increase in the cost of services, depreciation and amortization.

“Emboldened by our achievements in these past nine months, we remain confident in the ability of our strategy to deliver long term value to our shareholders and our stakeholders. We will remain consistent and continue to refine our strategy whilst at the same time ensuring that we provide our customers with the best possible service and product offerings in the industry,” added Harry Sasongko.

Description	9M 2008	9M 2009	% Change
Operating Revenue (IDRbn)	13,648.8	13,409.5	-1.8
Operating Expenses (IDRbn)	10,315.7	10,817.3	4.9
Operating Income (IDRbn)	3,333.1	2,592.3	-22.2
Other Income (Expenses) (IDRbn)	(1,262.4)	(476.9)	-62.2
Net Income (IDRbn)	1,473.1	1,449.9	-1.6
EBITDA (IDRbn)	6,718.9	6,352.9	-5.4
EBITDA Margin (%)	49.2	47.4	-1.9
Total Debt (IDRbn)	19,083.8	24,418.5	28.0

Description	9M 2008	9M 2009	% Change
Cellular subscribers (million)	35.5	28.7	-19.1
ARPU Cellular (Rupiah)	39,574	36,032	-8.9
FWA subscribers (thousand)	895.8	542.8	-39.4
ARPU FWA (Rupiah)	24,903	28,638	15.0
BTS (2G and 3G)	13,096	16,145	23.3

About Indosat

PT Indosat Tbk is a leading telecommunication and information service provider in Indonesia that provides nationwide cellular prepaid and postpaid services. It also provides a fixed telecommunication or fixed voice offering including IDD, fixed wireless and fixed phone services. In addition, and together with its subsidiary companies Indosat Mega Media (IM2) and Lintas Arta, Indosat provides fixed data or Multimedia, Internet & Data Communication services such as IPVPN, leased line and internet services. Indosat was a pioneer in introducing wireless broadband services using 3.5 G with HSDPA technology to Indonesia. The Company successfully attained a dual listing for its shares in 1994 and today the Company's Ordinary Shares are listed on the Indonesia Stock Exchange (IDX: ISAT) with American Depository Shares also listed on the New York Stock Exchange (NYSE:IIT).

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Disclaimer:

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