

For immediate release:

INDOSAT SUBMITTED AUDITED FIRST HALF 2009 FINANCIAL REPORTS

Jakarta, 27 August 2009. PT Indosat Tbk (“Indosat” or the “Company”) is pleased to announce that the Company today has filed Audited First Half 2009 Financial Reports to the related capital market authorities. The full report is available on the website at www.indosat.com.

The Company recorded consolidated operating revenues and EBITDA for the First Half of 2009 amounting to Rp8.92 trillion and Rp4.34 trillion reflecting year-over-year growth of 1.0% and decline of 1.8% respectively. The cellular, fixed data and fixed voice businesses now contribute 74%, 16%, and 10% to the consolidated operating revenues respectively.

”Indosat has pursued a rational and value orientated strategy which better positions the company for solid and profitable growth a on the back of a sensible business model, a great national network and value-added services. It is true that our ‘volume-to-value’ strategy has marginally impacted profitability this quarter, however, we have been able to keep our EBITDA margin relatively steady and we will continue to manage changes through the business very carefully in the months ahead”, said Harry Sasongko, President Director and CEO of Indosat.

Description	1H -2008 (in Rp billion)	1H -2009 (in Rp billion)	(%) Change
Total Operating Revenues	8,834.1	8,919.7	1.0
Operating Expenses	6,737.6	7,000.3	3.9
Operating Income	2,096.4	1,919.4	-8.4
Other Income (Expenses)	(617.0)	(453.9)	-26.4
Net Income	1,055.8	1,007.1	-4.6
EBITDA	4,413.9	4,335.3	-1.8
EBITDA Margin	50.0%	48.6%	-1.4
EPS (in Rp)	194.3	185.3	-4.6
Total Debt	19,684.7	22,688.2	15.3

Description	1H -2008	1H -2009	(%) Change
Cellular subscribers (thousand)	32,387	28,857	-10.9
ARPU Cellular (Rupiah)	40,967	33,930	-17.2
FWA subscribers (thousand)	795	574	-27.8
ARPU FWA (Rupiah)	27,394	27,996	2.2
BTS (2G and 3G)	12,064	15,428	27.9

About Indosat

Indosat Tbk is a leading telecommunication and information service provider in Indonesia that provides nationwide cellular prepaid and postpaid services. It also provides fixed telecommunication or fixed voice such as IDD, fixed wireless and fixed phone services. And together with its subsidiary companies, Indosat Mega Media (IM2) and Lintas Arta, Indosat provides fixed data or Multimedia, Internet & Data Communication Services such as IPVPN, leased line and internet services. Indosat pioneered in introducing wireless broadband services using 3.5 G with HSDPA technology in Indonesia. The company went dual listed in 1994 and now the company shares are listed in the Indonesia Stock Exchange (IDX: ISAT) and its American Depository Shares are listed in the New York Stock Exchange (NYSE:IIT).

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