



CHARTER OF THE RISK MANAGEMENT COMMITTEE

1. Introduction

Facing rapid changes in its operating environment, PT Indosat Tbk (the "Company") needs to address the possible risks and taking steps to anticipate, manage, and minimize risks. Effective risk management is one of the keys of the Company to be able to successfully manage the operations and investments and consistently meet our responsibilities.

2. Objectives

The Risk Management Committee ("RMC") is established by the Board of Commissioners. The main objective of the RMC is to assist the Board of Commissioners to:

- a. Recommend an appropriate policy concerning risk assessment and risk management, if necessary can seek assistance from external consultant.
- b. Review the adequacy, completeness and implementation effectiveness of the Company's risk management process and recommend improvements where deemed necessary.

3. Risk Management Structure

BOD is responsible for the implementation of the risk management process, assessing, and managing the Company's risk in accordance with the risk management policy approved by BOC. In this regard the Board of Director shall be assisted by the Risk Management Unit ("RMU"). RMU is led by a Senior Vice President, appointed by the Board of Directors and acknowledged by the RMC. The RMU shall support the Board of Directors in implementing various risk management processes and framework in the Company. Head of RMU reports administratively to BOD. The RMU works functionally with RMC, including by responding to RMC's requests for information, updates and action in relation to the risk management process set out in this Charter.

RMU will be supported by the Coordinating Risk Officers ("CROs"), comprised of Vice Presidents which shall be responsible to provide the in-house resource and day-to-day liaison with the respective Risk Reporting Units ("RRUs") and to help foster a proactive approach in applying active risk management.

The RRUs reporting to their SVPs are responsible for the day-to-day management of risks in their respective units.

Detail responsibilities of the RMU, CRO and RRU shall be determined by the Board of Directors.

4. Composition

The RMC shall comprise of Commissioners as the majority members of the RMC and external member(s), if any, appointed by the Board of Commissioners. The Chairman of the RMC shall be a Commissioner member.

The term of office of the members of the RMC shall not be longer than the term of office of the members of the Board of Commissioners in accordance with the Company's Articles of Association. The Board of Commissioners at its sole discretion may discharge an RMC member from the membership of the RMC at any time. The Secretary of the Board of Commissioners shall act as the Secretary of RMC.

5. Meetings and Resolutions

5.1 Notice

Seven day's notice or such shorter notice as may be agreed by the RMC members shall be given by the Secretary specifying the place, time and agenda of the meeting.

The Secretary will call for agenda items and papers for such meeting will be sent prior to the schedule time for such sessions.

5.2 Frequency

The RMC will meet quarterly until it is satisfied that the Risk Management System has been properly implemented in the Company. Thereafter, the RMC will decide on the frequency of the meetings, however, at least 2 (two) meetings per year will be held.

5.3 Minutes

The Minutes of the RMC will be recorded and submitted to the Board of Commissioners. The Chairman of the RMC will highlight any major issues and any items requiring resolution by the Board of Commissioners.

Minutes will be kept by the Secretary and formally agreed as accurate by the Chairman and at least one member who attended the previous meeting.

5.4 Quorum

A meeting of the RMC shall form the necessary quorum and be deemed valid if attended by at least more than half of the total members of the RMC.

5.5 Voting

Resolution of the RMC meeting shall be adopted based on a simple majority of the vote.

5.6 Chairman

All meetings of the RMC shall be chaired by its Chairman. In the event of his/her absence, the meeting should be chaired by a Commissioner member of the RMC that is selected by all members of the RMC who attend the meeting.

5.7 Written Resolutions

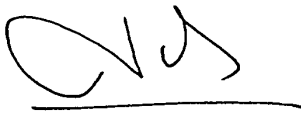
- a. A resolution in writing, signed by all the members for the time being entitled to receive notice of a meeting of the RMC, shall be as valid and effectual as if it had been passed at a meeting of the RMC duly convened and held.
- b. Any such resolution may consist of several documents in like form, each signed by one or more members of the RMC.

6. Review

The Charter will be subjected to review at least annually by the RMC and any amendment is to be approved by the Board of Commissioners before becoming effective.

RISK MANAGEMENT COMMITTEE

Sum Soon Lim
Chairman



Setyanto P. Santosa
Member

Sio Tat Hiang
Member



Roes Aryawijaya
Member

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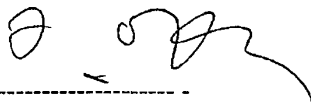
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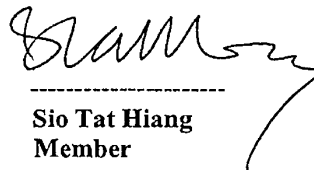
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