

INDOSAT SUBMITTED THE FIRST QUARTER 2009 FINANCIAL REPORT WITH LIMITED REVIEW

Jakarta, 22 May 2009. PT Indosat Tbk (“Indosat” or the “Company”), a leading telecommunication and information service provider in Indonesia, is pleased to announce that the Company today has filed the Financial Report with Limited Review Report to the related capital market regulators. The full report is available in the website www.indosat.com.

On 21 May 2009, Qatar Telecom (Qtel) Q.S.C., a 65% shareholder in the Company, issued a release stating that Qtel is in the process of establishing a GMTN program and arranging related investor meetings. As a result of potential corporate actions at Qtel, the Company will not be conducting a quarterly conference call.

Description	1Q -2008 (in Rp billion)	1Q -2009 (in Rp billion)	(%) Change
Total Operating Revenues	4,269.2	4,497.4	5.3
* Cellular revenues	3,251.3	3,337.1	2.6
* MIDI revenues	612.3	711.0	16.1
* Fixed telecom revenues	405.6	449.3	10.8
Operating Expenses	3,222.1	3,441.3	6.8
Operating Income	1,047.1	1,056.1	0.9
Other Income (Expenses)	(165.5)	(852.9)	-415.4
Net Income	613.9	119.5	-80.5
EBITDA	2,205.7	2,181.7	-1.1
EBITDA Margin	51.7%	48.5%	-3.2
EPS (in Rp)	113.0	22.0	-80.5
Total Debt	17,491.9	22,970.3	31.3

Description	1Q -2008	1Q -2009	(%) Change
Cellular subscribers (thousand)	26,438	33,267	25.8
ARPU Cellular (Rupiah)	42,784	30,625	-28.4
FWA subscribers (thousand)	716	699	-2.4
ARPU FWA (Rupiah)	30,588	25,601	-16.3
BTS (2G and 3G)	11,667	14,758	26.5

About Indosat

Indosat Tbk is a leading telecommunication and information service provider in Indonesia that provides nationwide cellular prepaid and postpaid services. It also provides fixed telecommunication or fixed voice such as IDD, fixed wireless and fixed phone services. And together with its subsidiary companies, Indosat Mega Media (IM2) and Lintas Arta, Indosat provides fixed data or Multimedia, Internet & Data Communication Services such as IPVPN, leased line and internet services. Indosat pioneered in introducing wireless broadband services using 3.5 G with HSDPA technology in Indonesia. The company went dual listed in 1994 and now the company shares are listed in the Indonesia Stock Exchange (IDX: \$AT) and its American Depository Shares are listed in the New York Stock Exchange (NYSE:IIT).

For further information please contact:

Corporate Secretary
Telp: 62-21-3869614
Fax : 62-21-3804045

Investor Relations
Telp: 62-21-3869615
Fax : 62-21-3804045
Email : investor@indosat.com
Website : www.indosat.com

Disclaimer :

This document contains certain financial information and results of operation, and may also contain certain projections, plans, strategies, and objectives of Indosat, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements are subject to risks and uncertainties that may cause actual events and Indosat's future results to be materially different than expected or indicated by such statements. No assurance can be given that the results anticipated by Indosat, or indicated by any such forward looking statements, will be achieved.

This document is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of an offering circular that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of the offering in the United States.