

BUDGET COMMITTEE REPORT

The Budget Committee assists the Board of Commissioners in performing the Board's supervisory and advisory duties by reviewing and giving its recommendations to the Board in relation to the Company's strategic plans, the Annual Work Plan and Budget (which includes the Capital Expenditure plan).

Up until November 20, 2009, the Budget Committee comprised of Dr. Nasser Mohammed Marafih (Chairman), Michael F. Latimer, Setyanto P. Santosa, George Thia Peng Heok and Jarman. Since said date, Richard Farnsworth Seney was added as a member to the Budget Committee.

Since January 28, 2010, following the Extraordinary General Meeting during which shareholders approved certain changes to the Board of Commissioners, Michael F. Latimer and Setyanto P. Santosa are no longer members of the Budget Committee.

The Budget Committee held five meetings in 2009. A table of the Commissioners' participation and attendance at the Budget Committee meetings held during the year is set out below:

Commissioners	Numbers of Meetings Attended
Dr. Nasser Mohammed Marafih	5
Michael F. Latimer	4
Setyanto P. Santosa	3
George Thia Peng Heok	5
Jarman	5

Activities

The Budget Committee conducted its duties and responsibilities in accordance with its terms of reference. The main activities undertaken by the Budget Committee were as follows:

1. Review and recommend to the Board of Commissioner the 2009 Workplan and Budget proposed by the Board of Directors; and
2. Supervise the Company's approved 2009 Work plan and Budget. Strategic plans discussed include 3G Second Carrier, BWA WiMax, Tower Business, Satellite Business, Marketing and Distribution.